



Indiana University Retiree Association

# RETIREE UPDATE

FALL 2022

October 13, 2022

# Agenda

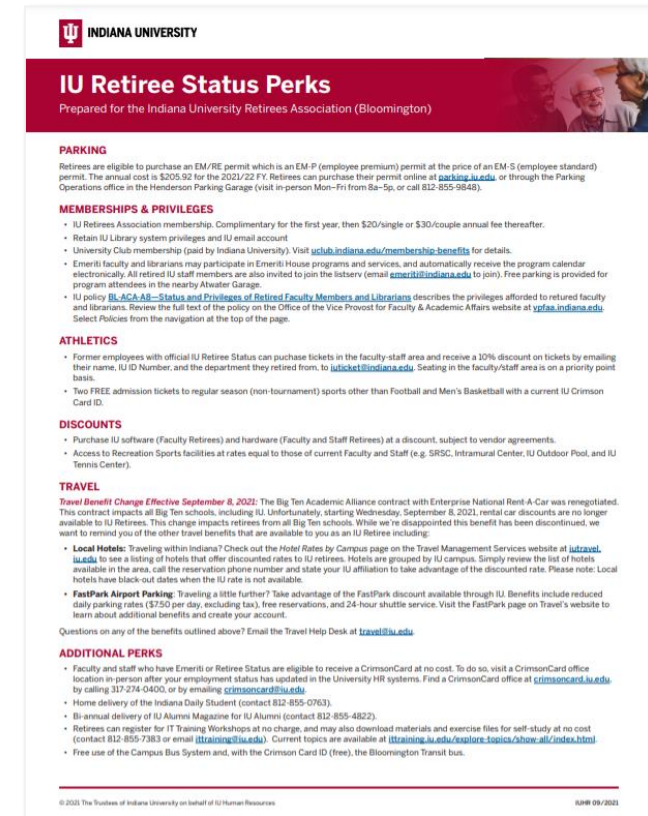
- **Retiree Healthcare Updates**
- **Healthy IU**
- **Retirement Updates**



# Retiree Benefits & Perks

## For those with IU Retiree Status:

- IU Email
- Parking Pass options
- Retiree Life Insurance
- And More



The screenshot shows a document titled "IU Retiree Status Perks" prepared for the Indiana University Retirees Association (Bloomington). The document is organized into several sections: PARKING, MEMBERSHIPS & PRIVILEGES, ATHLETICS, DISCOUNTS, TRAVEL, and ADDITIONAL PERKS. Each section lists specific benefits and provides links to related IU resources. The document is dated 09/2021.

**IU INDIANA UNIVERSITY**

### IU Retiree Status Perks

Prepared for the Indiana University Retirees Association (Bloomington)

**PARKING**

Retirees are eligible to purchase an EM/RE permit which is an EM-P (employee premium) permit at the price of an EM-S (employee standard) permit. The annual cost is \$205.92 for the 2021/22 FY. Retirees can purchase their permit online at [parking.iu.edu](http://parking.iu.edu) or through the Parking Operations office in the Henderson Parking Garage (visit in-person Mon-Fri from 8a-5p, or call 812-855-9848).

**MEMBERSHIPS & PRIVILEGES**

- IU Retirees Association membership. Complimentary for the first year, then \$20/single or \$30/couple annual fee thereafter.
- Retain IU Library system privileges and IU email account.
- University Club membership (paid by Indiana University). Visit [ucub.indiana.edu/membership-benefits](http://ucub.indiana.edu/membership-benefits) for details.
- Emeriti faculty and librarians may participate in Emeriti House programs and services, and automatically receive the program calendar electronically. All retired IU staff members are also invited to join the listserve (email [emeriti@indiana.edu](mailto:emeriti@indiana.edu) to join). Free parking is provided for program attendees in the nearby Atwater Garage.
- IU policy [BL-ACA-AA-Status and Privileges of Retired Faculty Members and Librarians](http://bl-aca-aa-status-and-privileges-of-retired-faculty-members-and-librarians) describes the privileges afforded to retired faculty and librarians. Review the full text of the policy on the Office of the Vice Provost for Faculty & Academic Affairs website at [vpfa.indiana.edu](http://vpfa.indiana.edu). Select Policies from the navigation at the top of the page.

**ATHLETICS**

- Former employees with official IU Retiree Status can purchase tickets in the faculty-staff area and receive a 10% discount on tickets by emailing their name, IU ID Number, and the department they retired from, to [iuticket@indiana.edu](mailto:iuticket@indiana.edu). Seating in the faculty/staff area is on a priority point basis.
- Two FREE admission tickets to regular season (non-tournament) sports other than Football and Men's Basketball with a current IU Crimson Card ID.

**DISCOUNTS**

- Purchase IU software (Faculty Retirees) and hardware (Faculty and Staff Retirees) at a discount, subject to vendor agreements.
- Access to Recreation Sports facilities at rates equal to those of current Faculty and Staff (e.g. SRSC, Intramural Center, IU Outdoor Pool, and IU Tennis Center).

**TRAVEL**

**Travel Benefit Change Effective September 8, 2021:** The Big Ten Academic Alliance contract with Enterprise National Rent-A-Car was renegotiated. This contract impacts all Big Ten schools, including IU. Unfortunately, starting Wednesday, September 8, 2021, rental car discounts are no longer available to IU Retirees. This change impacts retirees from all Big Ten schools. While we're disappointed this benefit has been discontinued, we want to remind you of the other travel benefits that are available to you as an IU Retiree including:

- **Local Hotels:** Traveling within Indiana? Check out the [Hotel Rates by Campus](http://Hotel Rates by Campus) page on the Travel Management Services website at [travel.iu.edu](http://travel.iu.edu) to see a listing of hotels that offer discounted rates to IU retirees. Hotels are grouped by IU campus. Simply review the list of hotels available in the area, call the reservation phone number and state your IU affiliation to take advantage of the discounted rate. Please note: Local hotels have black-out dates when the IU rate is not available.
- **FastPark Airport Parking:** Traveling a little further? Take advantage of the FastPark discount available through IU. Benefits include reduced daily parking rates (\$750 per day, excluding tax), free reservations, and 24-hour shuttle service. Visit the FastPark page on Travel's website to learn about additional benefits and create your account.

Questions on any of the benefits outlined above? Email the Travel Help Desk at [travel@iu.edu](mailto:travel@iu.edu).

**ADDITIONAL PERKS**

- Faculty and staff who have Emeriti or Retiree Status are eligible to receive a CrimsonCard at no cost. To do so, visit a CrimsonCard office location in person after your employment status has updated in the University HR systems. Find a CrimsonCard office at [crimsoncard.iu.edu](http://crimsoncard.iu.edu) by calling 317-274-0400, or by emailing [crimsoncard@iu.edu](mailto:crimsoncard@iu.edu).
- Home delivery of the Indiana Daily Student (contact 812-855-0763).
- Bi-annual delivery of IU Alumni Magazine for IU Alumni (contact 812-855-4822).
- Retirees can register for IT Training Workshops at no charge, and may also download materials and exercise files for self-study at no cost (contact 812-855-7383 or email [ittraining@iu.edu](mailto:ittraining@iu.edu)). Current topics are available at [ittraining.iu.edu/explore-topics/show-all/index.html](http://ittraining.iu.edu/explore-topics/show-all/index.html).
- Free use of the Campus Bus System and, with the Crimson Card ID (free), the Bloomington Transit bus.

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Download [iura.indiana.edu/BL-Retiree-Perks-2022.pdf](http://iura.indiana.edu/BL-Retiree-Perks-2022.pdf) for details.



FALL 2022 UPDATE

# Retiree Healthcare

# 2023 Healthcare Plan – Blue Retiree

## Anthem IU Blue Retiree Plan Updates

- Monthly premiums will increase by **2.9%** for all coverage levels
- The \$100 deductible and the \$600 out-of-pocket maximum under the major medical benefit have both been set to \$0
- Access to Healthy IU Programming beginning Fall 2022



# 2023 Healthcare Plan – Blue Retiree

## Anthem IU Blue Retiree Monthly Premiums

- One participant: **\$201.39**
- Participant & spouse: **\$401.49**

## Annual Enrollment Communications

- Letter mailed to homes on October 10<sup>th</sup>
- Email to those using their IU account around October 11<sup>th</sup>
- No action needed if you are keeping the coverage



# Silver Sneakers

## Anthem IU Blue Retiree Members

- No-cost fitness benefit
- Access to **15,000+** fitness locations nationwide
- Online resources, guidance from fitness staff, signature classes, social connections
- Silver Sneakers GO app to access workouts, set goals and reminders, and more
- Register at [silversneakers.com/starthere](https://silversneakers.com/starthere)



**YOUR KEY TO A FULLER, HEALTHIER LIFE**

**SilverSneakers®** is a program designed with you in mind. You have the opportunity to join a group of like-minded people focused on maintaining good health and independence.

**THE SILVERSNEAKERS EXPERIENCE**

SilverSneakers is *much more* than an exercise program – it's a way for you to achieve your *best health in mind, body and spirit.*

- A no-cost fitness benefit with access to 15,000+ fitness locations nationwide<sup>1</sup>
- The ability to enroll at multiple locations at any time
- Guidance from dedicated fitness staff
- Online resources (SilverSneakers On-Demand™ workout videos, fitness location directory, articles, and more)
- Signature SilverSneakers classes<sup>2</sup> designed for all fitness levels and led by trained instructors
- SilverSneakers FLEX® classes<sup>2</sup> offered outside the traditional gym setting
- The SilverSneakers GO™ app with adjustable workouts, reminders and more
- Social connections through events such as shared meals, holiday celebrations, and class socials

**88%** discovered they could do more than they thought possible.<sup>3</sup>

Start in fitness classes, your community.<sup>1,2</sup>

**START YOUR ROUTINE**

You can start slowly, but keep it steady to enjoy a healthier lifestyle.

Friday, 8 a.m. to 8 p.m. ET

1. Membership includes SilverSneakers instructor-led group fitness classes. Some locations offer members additional classes. Classes vary by location.  
2. Participating locations ("PL") are not owned or operated by Triviy Health, Inc. or its affiliates. Use of PL facilities and amenities is limited to terms and conditions of PL basic membership. Facilities and amenities vary by PL.  
3. SilverSneakers, the SilverSneakers shoe logo type and SilverSneakers FLEX are registered trademarks of Triviy Health, Inc. SilverSneakers On-Demand and SilverSneakers GO are trademarks of Triviy Health, Inc. © 2018 Triviy Health, Inc. All rights reserved. <ANUJ6859MBRFLY1018 T>

# 2023 Healthcare Plan – Under 65 Retiree

## Anthem Under 65 Retiree Plan Updates

- Monthly premiums will increase by **2%** for all coverage levels
- In-Network deductibles will increase to **\$1,800** employee-only / **\$3,600** all other coverage levels
- In-Network out-of-pocket maximums will increase to **\$3,600** employee-only / **\$7,200** all other coverage levels
- Medical benefits expanded to include a travel benefit of up to **\$2,000** annually for covered medical services that are not available within 100 miles of the member's home, subject to plan cost shares
- Access to Healthy IU Programming beginning Fall 2022





# 2023 Healthcare Plan – Under 65 Retiree

## Anthem Under 65 Retiree Billing Updates

- Billing and payments for your medical coverage in 2023 will be through Anthem instead of IU.
- The December 2022 premium will be billed and paid as usual through IU. Then, the January 2023 premium will be billed and paid through Anthem.
- The initial January payment to Anthem must be done as a paper check. After that, Anthem will send information about additional payment options.



# 2023 Healthcare Plan – Under 65 Retiree

## Anthem Under 65 Retiree Monthly Premiums

- One participant: **\$436.76**
- Participant & Child(ren): **\$835.61**
- Participant & spouse: **\$1,163.23**
- Family: **\$1,317.14**

## Annual Enrollment Communications

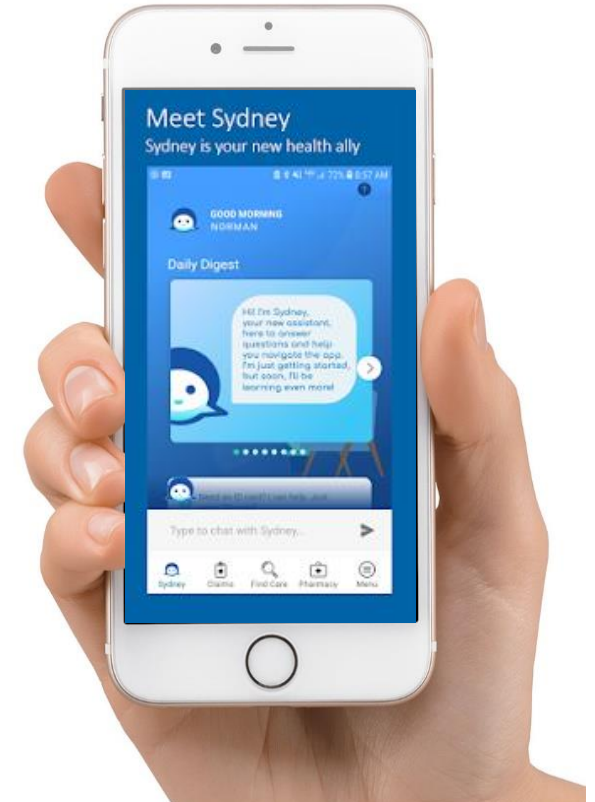
- Letter mailed to homes on October 10<sup>th</sup>
- Email to those using their IU account around October 11<sup>th</sup>
- No action needed if you are keeping the coverage
- New ID cards will be sent in December 2022



# Sydney Health App

## All Anthem Members

- Log in using your [Anthem.com](https://www.anthem.com) credentials
- Always have your member ID card on hand
- Estimate costs so you can plan ahead
- Find a doctor or urgent care and get directions
- View ratings and reviews
- Check copays, deductibles and more
- Review claims
- Securely send receive messages about your plan





LIVE YOUR BEST YOU.

# HEALTHY IU

Health & Wellness Support  
Fall 2022



# Expanding Our Scope

- Expanding services and program offerings to Retirees
- Beginning Fall 2022, Retirees can participate in most wellbeing programs, webinars, etc.



# Fall Programming Sample

- Art Therapy Open Studio
- Psychological Safety in the Workplace
- Mindful Self-Compassion
- Mindful Way to Stress Reduction
- Mid-Day Mindfulness Practice
- Guide to Tackling Emotional Eating
- Nutrition Nuggets
- Chair Yoga
- Tai Chi for Health

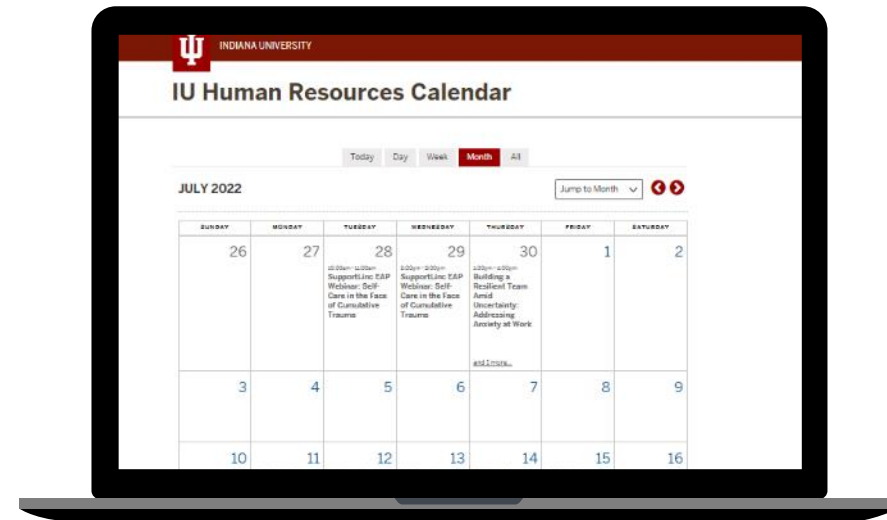


*healthy*  
**IU**  
LIVE YOUR BEST YOU.

# Finding Programs and Resources



Healthy IU Website  
[healthy.iu.edu](https://healthy.iu.edu)



IUHR Event Calendar  
[events.iu.edu/iuhumanrescal](https://events.iu.edu/iuhumanrescal)





FALL 2022 UPDATE

# Retirement Updates



# IU Retirements by the Numbers

- Average age at retirement: **66**
- Average years of full-time IU service at retirement: **28 years**

Year	Retirement Count
2018	432
2019	401
2020	452
2021	511
2022 (through 9/30/22)	359



# Road to Retirement

- New webinar series launched in **Spring 2021**
- Designed to help IU employees explore options for retirement and navigate transition from employee to retiree
- Wide range of topics presented by industry experts
- Spring 2022 series:
  - Over **800** faculty/staff members attended one or more sessions
  - Attendance **increased confidence** in retirement process and caused employees to **take direct action** supporting retirement planning
- Currently offering again — will continue to offer multiple times each year



**ROAD TO  
RETIREMENT**

PLANNING YOUR RETIREMENT  
FROM INDIANA UNIVERSITY

# Road to Retirement

## Topics Covered:

- Psychology of Retirement
- Faculty Phased Retirement
- IU Retiree Status and Benefits
- Medicare
- Social Security
- How to Make Your HSA, Medicare, Social Security Work Together
- Turning Retirement Savings to Income
- Preserve Savings for Future Generations



# TIAA to Fidelity Updates

- **Rollovers** allowed into TDA & 457(b) accounts held at Fidelity
- **In-plan transfers** from TIAA to Fidelity
- **TIAA Annuity Letter**
  - Annuity contracts are investment subaccounts not able to transition balance to Fidelity during the 2020 transition to Fidelity as sole recordkeeper
  - HR sent a letter during 2022 Q3 to all former employees, retirees, and active employees with funds at TIAA as a reminder to check balances, fees, and provide information on transfer funds, if desired
  - There is no requirement to move funds out of TIAA if you prefer to keep them there



**THANK YOU!**

QUESTIONS?

